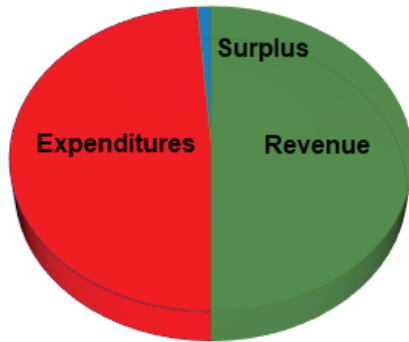


# FY 2018 Financial Surplus Explained

## FHSD FISCAL YEAR 2018



FHSD finished the 2018 Fiscal Year with a \$4.6 million surplus. This came as a result of a one-time bank tax payout of \$1.7 million, and revenue for FY18 was 1% higher than forecast while expenditures were 2% lower than forecast. Small percentage changes in revenue and expense account for large dollar amounts, given the District's \$185 million operating budget.

**\$1.7  
million**



**Bank Tax Payout**

**2%**



**Expenditures**

**1%**



**Revenue**

## The positive FY18 fund balance will be used for initiatives such as:

- STEM education
- Instructional technology
- Social-emotional learning supports



**Even given the District's fund balance, there are many other important areas that the District is not able to fund with current budget limitations, including:**

- 1:1 device initiative for high school students (like other St. Charles County districts)
- Reduced class sizes
- Expanded online course offerings
- Critical staffing including paraeducator support for student needs
- Reinstate cut extra-curriculars
- Restore transportation for extra-curriculars and transition day

**For questions or comments, please contact Board Secretary Laura Heidenreich at [laura.heidenreich@fhdschools.org](mailto:laura.heidenreich@fhdschools.org) or 636-851-4026.**