

FHSD Financial Reserves

The majority of the District’s revenue comes from property taxes. This revenue is received in mid-December through mid-January each fiscal year. In order to have sufficient funds to cash flow the District prior to the receipt of property tax revenue, the District maintains a fund balance. Board Policy stipulates that the District maintain between 15-20% reserves for cash flow purposes. Using these reserves allows the District to avoid borrowing funds for operating expenses and the associated interest costs. The fund balance varies significantly over the course of the fiscal year. While it is rather robust in the early months of the calendar year, the reserves are almost depleted by mid-November.

School District Reserve Fund Balances (2016-17 school year)

